LEGAL AMENDMENTS WERE TO TAKE EFFECT FROM APRIL 1

CBIC mandates immediate halt on GST arrests

Aanchal Magazine
New Delhi, October 30



The GST Council has recommended withdrawal of arrest powers under GST by omission of Section 69 of CGST Act, 2017. REUTERS

IN A significant move for trade facilitation, the Central Board of Indirect Taxes and Customs (CBIC) has issued instructions to its field formations to immediately stop carrying out any arrests and also implement the recommendations of the GST Council on rationalised conditions for e-way bill inspections and show-cause notices.

The missive to all Central Goods and Services Tax (CGST) field formations comes months before the proposed legislative amendments were to take effect from April 1, 2027.

All the measures — scrapping of arrest powers, change in procedures for e-way bill inspection and verification, and a minimum Rs 10,000 threshold for show-cause notices — require amendments to CGST Act, 2017 and corresponding provisions of the respective state GST laws.

This comes after legal experts had raised concerns that the recommendations made by the GST Council in its 57th meeting lacked legal backing without the legislative amendments and may result in arrests and issuance of notices till the amendments were brought in the upcoming Winter Session of Parliament.

The CBIC said these measures are "trade friendly and would help in ease of living and doing business for the taxpayers, by reducing hardships owing to arrests, random checks of conveyances in transit and issuance of show cause notices in cases involving small amounts, making the law more trust based and forward looking, as well as reducing the compliance cost arising out of low value litigations."

The GST Council had recommended in its October 8 meeting that the amended provisions may come into force with effect from April 1 next year. "However, as an interim measure of trade facilitation, it has been decided by the Central Government that till these amendments in the Act are brought into effect, the aforesaid reforms shall be implemented by the field formations of the CBIC," the directive said.

The GST Council has recommended withdrawal of arrest powers under GST by omission of Section 69 of CGST Act, 2017. "All CGST field formations are accordingly directed that no further arrests may be carried out under GST," the CBIC said. Section 69 of the CGST Act provides for the power to arrest after approval by the Commissioner.

The GST Council in its meeting earlier this month had approved sweeping process reforms, ranging from the removal of arrest powers from tax officers at the pre-prosecution stage to a minimum threshold of Rs 10,000 being put in place for issuance of show-cause notices effective retrospectively.

For e-way bill verification, the Council had recommended that vehicles carrying goods can only be stopped by tax officers from either the state of the supplier or the recipient, and only on the basis of "specific intelligence" and due authorisation. In the directive, the CBIC said a conveyance should only be intercepted based on "specific intelligence which is duly authorised by an officer not below the rank of Joint Commissioner, who must record, in writing, the reasons to believe that the goods being carried in the conveyance are being transported in contravention of the provisions of CGST Act, 2017 or the rules made thereunder".

FULL REPORT ON WWW.INDIANEXPRESS.COM

TATA SONS' BOARD MEETING SCHEDULED FOR NOVEMBER 26

Noel's push for restructuring & SP Group's Rs 25K-cr exit

George Mathew
Mumbai, October 30

A FRESH power struggle is brewing at the top of the Tata Group, with Chairman of Tata Trusts Noel Tata pushing the Tata Sons board to take up two contentious proposals — the Shapoorji Pallonji (SP) group's Rs 25,000-crore funding demand and a merger of two unlisted group companies with Tata Sons to preserve its unlisted status.

The crucial board meeting which is scheduled for November 26 is likely to witness dramatic scenes as other directors of the company had rejected the proposals of Noel Tata in the previous board meeting on September 17.

According to sources, Noel Tata, a director of Tata Sons, sent two letters to the Tata Sons board on Thursday, seeking discussion and decisions on these two issues in the November 26 board meeting. "Under Article 121B, a director of Tata Sons can make proposals for consideration in the board meeting. Noel Tata has done that," said a source. However, Tata Sons board has not responded to Noel Tata's letter dated October 26 so far. "This is surprising," said a source.

Noel Tata had on Monday demanded audio and video recordings of a crucial board meeting, questioned the filing of the N Chandrasekaran's reappointment resolution with the Ministry of Corporate Affairs, role of Director Venu Srinivasan and sought disclosures about reported commercial dealings between TVS Motor Company and a company associated with Chandrasekaran's immediate family.

On September 11, the RBI had declined the company's request to voluntarily surrender its Certificate of Registration (CoR) and advised it to comply with the rules applicable to NBFC-Upper Layer entities. Tata Trusts had proposed merging two wholly-owned subsidiaries, Tata Electronic Systems Solutions (TESS) and Tata Consulting Engineers (TCE), with Tata Sons.

It's unclear whether other directors will agree to the proposal of merger of two group companies with Tata Sons to remain unlisted.

The November 26 meeting also assumes significance against the backdrop of differences within the Tata Trusts and Tata Sons over whether Tata Sons should remain privately held or pursue a public listing. While Noel Tata has argued against listing, some trustees, including Venu Srinivasan and Vijay Singh, have supported it, citing transparency and accountability. The RBI's September 11 decision to reject Tata Sons' application for voluntary surrender of its registration has further intensified the debate.

FULL REPORT ON WWW.INDIANEXPRESS.COM

RIL's net profit rises 33.8%, consolidated revenue soars 27.8%



The company's revenue growth was supported by strong performances across its businesses. REUTERS

ENS Economic Bureau
Mumbai, October 30

RELIANCE INDUSTRIES Limited (RIL) reported a strong financial performance for the second quarter of FY27, with consolidated gross revenue surging 27.8% year-on-year (YoY) to a record Rs 3,62,268 crore for the quarter ended September 2026.

The company's consolidated profit after tax (PAT), including the share of profit from associates and joint ventures, increased 33.8% YoY to Rs 29,550 crore, compared with Rs 22,092 crore in the corresponding quarter last year.

The company's revenue growth was supported by strong performances across its businesses, particularly Oil-to-Chemicals (O2C) and Digital Services. Consolidated revenue also increased sequentially from Rs 3,40,257 crore in the June 2026 quarter.

RIL's consolidated EBITDA rose 23.9% YoY to a record Rs 62,409 crore, against Rs 50,367 crore in Q2 FY26. However, the EBITDA margin moderated to 17.2% from 17.8% in the year-ago quarter. The standout contributor was the O2C business, which reported a 67.9% jump in EBITDA to Rs 25,203 crore, driven by stronger transportation fuel cracks and improved petrochemical margins. Digital Services EBITDA grew 17.7% to Rs 22,223 crore, supported by subscriber additions and higher average revenue per user. Reliance Retail reported gross revenue growth of 6.4% to Rs 91,716 crore, although its EBITDA declined 8.6% amid investments in digital commerce and cost pressures.

FULL REPORT ON WWW.INDIANEXPRESS.COM

Jio Platforms net profit rises 13.7%

Mumbai: Jio Platforms Ltd (JPL), the digital services arm of Reliance Industries, reported a 13.7% year-on-year increase in consolidated net profit at Rs 8,387 crore for the second quarter ended September 2026, compared with Rs 7,375 crore in the corresponding quarter last year.

Revenue from operations rose 11.4% to Rs 40,475 crore during the July-September quarter, against Rs 36,332 crore in the year-ago period, reflecting sustained growth in its connectivity business and expansion of digital services. The company's operating performance remained strong, with EBITDA increasing 16.6% to Rs 21,879 crore from Rs 18,757 crore a year ago. EBITDA margin expanded to 54.1% from 51.6%, an improvement of 250 basis points. ENS

Social Security Board for gig workers notified, RSS-linked unions dominate

Ravi Dutta Mishra
New Delhi, October 30

THE MINISTRY of Labour and Employment on Friday notified the constitution of the National Social Security Board (NSSB) for unorganised, gig and platform workers mandated under the Code on Social Security to design, monitor, and recommend targeted welfare schemes to bridge the social security gap for gig workers.

The 40-member board nominated by the government for three years was dominated by Rashtriya Swayamsevak Sangh (RSS) linked unions and organisations such as Bharatiya Mazdoor Sangh (BMS) and Laghu Udyog Bharati (LUB), which has as many as 6 members on the board.

The board includes seven union representatives and seven employer representatives, with the remaining members drawn from various government departments and the parliament. Among the unions, the RSS-linked BMS has three members, while Laghu Udyog Bharati, another RSS-linked organisation that works for MSME welfare, holds three of the seven employer seats.

However, there were no representatives from most of the 12 labour unions recognised by the government, such as Centre of Indian Trade Unions (CITU) and All India Trade Union Congress (AITUC). The board also had state representatives from BJP-ruled states, including Maharashtra, Andhra Pradesh, Gujarat and West Bengal only.

A query sought from the spokesperson of the Ministry of Labour & Employment remained unanswered till press time.

The Ministry of Labour and Employment said that the board will be presided over by the Union Minister for Labour & Employment and comprise representatives from Central and State Governments, prominent aggregator companies, employers, civil society organisations, workers' unions and gig & platform Associations.

FULL REPORT ON WWW.INDIANEXPRESS.COM

Panel formed to review banking sector, suggest reforms in 6 mths

Siddharth Upasani
New Delhi, October 30

THE GOVERNMENT on Friday announced the setting up of the High-Level Committee on Banking for Viksit Bharat.

Headed by Suresh N Patel, former Central Vigilance Commissioner, the committee will review the banking sector and have six months to submit its recommendations to the government, including roadmaps to create "globally competitive banks" and for AI and digital innovation in banking institutions, while providing safeguards against cyber risks.

Announced in FY27 Union Budget speech, the committee is to comprehensively review the sector and "align it with India's next phase of growth, while safeguarding financial stability, inclusion and consumer protection".

Its other members include RBI Deputy Governor Shirish Chandra Murmu, former Deputy Governor NS Vishwanathan, and former Indian Bank Managing Director and Chief Executive Officer Padmaja Chunduru. The Joint Secretary (Banking) from the finance ministry's Department of Financial Services will be the Member Secretary.

The government wants at least 1-2 banks in the world's top-20 by 2047. Chinese banks dominate the rankings, with State Bank of India (45) and HDFC Bank (76) the only Indian banks in the world's largest 100 by assets, as per S&P Global.

The committee's Terms of Reference include suggesting a strategy for talent acquisition and capacity building to ensure a future-ready workforce for the banking sector, suggesting reforms to bring in efficiency and enable ease of doing banking, assess long-term capital requirements, and recommend policy options to boost private investment for sustainable growth, among others.

FULL REPORT ON WWW.INDIANEXPRESS.COM

TRAI weighs board-level AI oversight for telcos

Ojasvi Gupta
New Delhi, October 30

The Telecom Regulatory Authority of India (TRAI) has proposed bringing the use of artificial intelligence (AI) in telecom networks under a formal accountability framework, making operators responsible for failures even when the technology is outsourced to third-party vendors.

Under draft guidelines released on Friday, operators will have to put in place board-approved AI policies, establish dedicated governance committees and introduce mechanisms to monitor and report AI-related incidents.

The proposals seek to bring greater accountability to the use of AI in a sector that forms a critical part of the country's digital infrastructure.

TRAI has cautioned that while integrating AI into telecom networks could significantly improve efficiency, it may also introduce new risks if due diligence is not exercised before deployment of AI systems. The regulator has flagged risks such as biases creeping into AI systems during training and usage, unintended model behaviour, including model drift, and adversarial attacks that could affect the resilience of telecom infrastructure, particularly its critical components. FE

JIO PLATFORMS LIMITED

Regd. Office: Office-101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad 380 006, Gujarat, India.
Phone: +91 79350 31200 | E-mail: jpl.investorrelations@jio.com
CIN: U72900GJ2019PLC110816

Extract of Unaudited Consolidated Financial Results for the Quarter / Half Year Ended 30th September, 2026

(₹ in crore, except per share data)

Particulars	Quarter Ended 30th September, 2026	Half Year Ended 30th September, 2026	Quarter Ended 30th September, 2025
Value of Sales & Services (Revenue)	47,485	93,446	42,652
Less: GST Recovered	7,010	13,798	6,320
Revenue from Operations	**40,475**	**79,648**	**36,332**
Profit Before Tax	11,259	21,686	9,937
Profit After Tax	**8,387**	**16,151**	**7,379**
Share of Profit / (Loss) of Associate and Joint Venture	0	0	(4)
Profit After Tax and Share of Profit / (Loss) of Associate and Joint Venture	**8,387**	**16,151**	**7,375**
Total Comprehensive Income (Net of Tax)*	8,509	16,326	7,428
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each	8,939	8,939	8,939
Other Equity**	-	-	-
Earnings per Equity Share (in ₹) (Face value of ₹ 10/- each)			
Basic (in ₹)	9.38	18.07	8.25
Diluted (in ₹)	9.37	18.05	8.24

* Includes share of Non-Controlling Interest
** Other equity for the year ended as on 31st March, 2026 was ₹ 3,27,038 Crore.

Notes:

1. The Audit Committee has reviewed and the Board of Directors have approved the above results and its release at their respective meetings held on 30th October, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2026.
2. Additional information on Unaudited Standalone Financial Results is as follows:

(₹ in crore)

Particulars	Quarter Ended 30th September, 2026	Half Year Ended 30th September, 2026	Quarter Ended 30th September, 2025
Value of Sales & Services (Revenue)	5,760	11,361	4,651
Less: GST Recovered	879	1,733	710
Revenue from Operations	**4,881**	**9,628**	**3,941**
Profit Before Tax	562	1,098	404
Profit After Tax	**419**	**818**	**301**
Total Comprehensive Income (Net of Tax)	434	827	311

3. The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the quarter / half year ended on 30th September, 2026, filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter / half year ended on 30th September, 2026, are available on the Stock Exchanges' websites (**www.bseindia.com** / **www.nseindia.com**), Company's web page **https://www.jio.com/about/investor-relations/financials/financials-results/** and can also be accessed by scanning the following Quick Response Code.

Date : 30th October, 2026

For **Jio Platforms Limited**
Sd/-
Akash M. Ambani
Managing Director

www.jio.com

NOEL TATA TO STEP DOWN AS CHAIRMAN ON NOVEMBER 11

Bahram Vakil's journey: From top corporate lawyer to Trent's chair

George Mathew
Mumbai, October 30



Bahram N Vakil

BAHRAM N Vakil, one of the country's top lawyers in restructuring, infrastructure and project finance, is set to take over as the chairman of retail major Trent Ltd.

Trent is one of India's leading retail chains, with a market capitalisation of Rs 1.63 lakh crore. Vakil will take over the baton from Noel Tata, whose career has been closely associated with building and expanding the group's retail operations. The transition comes against the backdrop of ongoing corporate rift between the Tata Sons board and Tata Trusts, led by Noel.

Noel will step down from the chairmanship of Tata Group's most prominent consumer-facing businesses on November 11 after nearly three decades of association with the company. And Vakil will overtake on the next day.

Vakil joined the board of Tata Investment Corporation in March 2025 as vice-chairman and independent director. His name had also figured among the possible candidates for a position on the Tata Sons board during discussions on board vacancies.

A legal mind

Vakil is best known as the co-founder of AZB & Partners, one of India's leading law firms. International legal publications have consistently recognised him as a leading practitioner in restructuring and project finance.

The World's Leading Lawyers for Business describes Vakil as a gregarious and hard-headed lawyer, valued by clients for his "smart, reliable and practical advice". Chambers & Partners Global has highlighted his negotiating skills, stating that "he adds value in negotiations, ensuring both parties see the other's point of view".

Vakil holds an LLM from Columbia University and is a member of the New York State Bar. "We've been right at the forefront of restructuring the bankruptcy codes and the policy and legislative changes in the laws. The government and institutions like the RBI and SEBI turn to us often because of our reputation and the integrity of our lawyers, knowing that we will have an India focus, with no agenda for a particular client or industry," Vakil was quoted as saying by AZB & Partners.

"Bahram is very macro in his approach, which is of huge value to clients when they want to see the big picture. His understanding of global economies is insightful, and has always helped the firm navigate crises," a senior lawyer said about him.

FULL REPORT ON WWW.INDIANEXPRESS.COM

• BRIEFLY

Centre's fiscal deficit at 42.1% of full-year target

Mumbai: **The central government's fiscal deficit in the first half of the current financial year accounted for 42.1% of the full-year target amidst weak revenue growth and higher expenditure on subsidies and capital investment, CGA data on Friday showed. In the same period a year ago, the Centre's fiscal deficit accounted for 36.5% of the relevant Budget target. In absolute terms, the fiscal deficit was Rs 7.14 lakh crore during April-September, up 25% year-on-year. FE**

RBI tightens cyber checks on lenders

Mumbai: **India's central bank has warned banks of rising cyberattacks on financial infrastructure, seeking proof of compliance with existing rules and details of their preparedness for AI-related risks, three people familiar with the matter said. The RBI's increased vigilance comes at a time when banks worldwide are being targeted by hackers using sophisticated AI tools, putting customer data and funds at risk. REUTERS**

• MARKETS

Sensex	NIFTY	Gold ▼	US Dollar ▼
74,459.53	23,053.10	₹1,40,054	₹94.96
308.49	116.35	Silver ▼	Oil ▼
0.42%	0.51%	₹1,81,344	$114.6

NOTE: GOLD, SILVER RATES AS PER INDIA BULLION AND JEWELLERS ASSOCIATION DATA GOLD PER 10G, SILVER PER 1 KG; CRUDE OIL (INDIAN BASKET) AS OF OCTOBER 29, 2026

Bharat Rasayan Limited

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN : L24119DL1989PLC036264
Email: investors.brl@bharatgroup.co.in **Website:** www.bharatgroup.co.in

NOTICE is hereby given, pursuant to Regulation 29 read with Regulations 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, November 13, 2026, inter-alia, to consider and approve the standalone & consolidated un-audited financial results of the Company for the second quarter and six months ended September 30, 2026.

The said Notice may be accessed on the Company's website at **https://www.bharatgroup.co.in** and may also be accessed on the Listed Stock Exchange website at **https://www.nseindia.com**.

Further, the Trading Window of the Company shall remain closed from October 30, 2026 to November 15, 2026 (both days inclusive) for the specified persons in terms of Code of Conduct of the Company to regulate, monitor and report of trading in Company's securities by insiders framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

For BHARAT RASAYAN LIMITED
Sd/-
(NIKITA CHADHA)
Company Secretary

New Delhi
October 30, 2026

Ingersoll Rand

INGERSOLL-RAND (INDIA) LIMITED

CIN: L05190KA1921PLC036321
Regd. Office: First Floor, Subramanya Arcade, No.12/1, Bannerghatta Road, Bengaluru – 560 029 **Phone:** +91 80 4685 5100;
Fax: +91 80 4169 4399; **Website:** https://www.irco.com/en-in/invest

NOTICE

Notice is hereby given that a meeting of the Board of Directors of Ingersoll – Rand (India) Limited will be held on **Friday, November 06, 2026,** inter alia,

(i) To take on record the Unaudited Financial Results of the Company for the quarter and six months ended **September 30, 2026;** and

(ii) To consider declaration of interim dividend for the financial year ending on **March 31, 2027.**

For **INGERSOLL – RAND (INDIA) LIMITED**
P. R. SHUBHAKAR
Chief Financial Officer and Company Secretary

UCAL LIMITED

(Formely known as UCAL Fuel Systems Limited)
Regd Office: 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai - 600 058. Tel. No: 044-6654 4719. E-mail: investor@ucal.com, Website: www.ucal.com, CIN: L31900TN1985PLC012343

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2026

The Board of Directors of the Company at its meeting held on 30th October 2026 has approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2026.

The aforesaid financial results along with the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2026 issued by the Statutory Auditors is available on the website of the company www.ucal.com and also be accessed by scanning the Quick Response (QR) code as provided below.

By Order of the Board
For UCAL LIMITED
Sd/-
S. Narayan
Company Secretary

Place: Chennai
Date: 30.10.2026

Himadri Speciality Chemical Ltd

CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata- 700 001
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata- 700 001
E-mail: investors@himadri.com; Website: www.himadri.com
Phone: 033-22309953 / 22304363; Fax: 033-22309051

Notice for loss of shares

Notice is hereby given that the following original Share Certificate(s) of the Company has been reported as lost or misplaced and the holders of the such securities has applied to the Company for the issue of Duplicate Share Certificate(s):

Sr. No.	Name of Shareholders	Folio No.	Certificate	Distinctive No. From	Distinctive No. To	No of shares
1.	Hashmukhlal Ganbhva	G004781	0008742	002757301	002757400	100
			0042727	005205032	005205131	100
			0045001	005389381	005389480	100
			0052429	006006005	006006104	100
			0079420	009801481	009801580	100
2.	Prakash Lolla (Deceased)	L\01769	0012138	003096901	003097000	100
			0016079	003491001	003491100	100
			0024284	004311501	004311600	100

The public is hereby warned against dealing with the above Share Certificate(s) in any way and any person(s) who has any claim in respect of these shares, must lodge such claim with the Company at its Registered Office within 10 days from the date of this publication, failing which the Company will approve the request for issue of Duplicate Share Certificate(s) and no claims relating to the original Certificate(s) will be entertained thereafter.

For Himadri Speciality Chemical Ltd
Sd/-
Monika Saraswat
Company Secretary & Compliance Officer
ACS: 29322

Place: Kolkata
Date: 30 October 2026

Seshaasai

Seshaasai Technologies Limited

Registered and Corporate Office: 9, Lalwani Industrial Estate, 14, Katrak Road, Wadala (West), Mumbai – 400 031, Maharashtra India; Telephone: +91 22 6627 0927;
Contact Person: Manali Siddharth Shah, Company Secretary and Compliance Officer;
E-mail: companysecretary@seshaasai.com; **Website:** www.seshaasai.com;
Corporate Identity Number: L21017MH1993PLC074023

The Board of Directors of Seshaasai Technologies Limited has approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026 in the Board Meeting held on Thursday, October 29, 2026.

The financial results are available on the website of Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and also placed on the website of the Company as well, accessible at:

BSE Limited	**Results for the Quarter & Half Year ended September 30, 2026**	https://www.bseindia.com/xml-data/corpfiling/AttachLive/7fcc0715- 6e41-494e-86c8-60deee4ee999.pdf
	Investor Presentation for the Quarter & Half Year ended September 30, 2026	https://www.bseindia.com/xml-data/corpfiling/AttachLive/5a045ca5-27d5-45b0-90ac-0a150cf04562.pdf
National Stock Exchange of India Limited	**Results for the Quarter & Half Year ended September 30, 2026**	https://nsearchives.nseindia.com/corporate/SESHTECH2024_29102026195351_STYL_Outcome_signed.pdf
	Investor Presentation for the Quarter & Half Year ended September 30, 2026	https://nsearchives.nseindia.com/corporate/SESHTECH2024_29102026204608_STYL_Investor_presentation_signed.pdf
Company Website	**Results for the Quarter & Half Year ended September 30, 2026**	https://seshaasai.com/media-news/documents/2026/10/STYL%20Results%2029102026.pdf
	Investor Presentation for the Quarter & Half Year ended September 30, 2026	https://seshaasai.com/media-news/documents/2026/10/STYL%20Investor%20Presentation%2029102026.pdf

Also, results can be accessed by scanning the below QR code:

For Seshaasai Technologies Limited
Sd/-
Manali Siddharth Shah
Company Secretary & Compliance Officer
(Membership No: A47109)

Date: October 30, 2026
Place: Mumbai

indegene

INDEGENE LIMITED

CIN No. L73100KA1998PLC102040
Regd Office: Aspen Block G4, 3rd Floor, Manyata Embassy Business Park, Outer Ring Road, Nagawara, Bengaluru - 560 045

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended 30 September 2026	Six Months ended 30 September 2026	Quarter ended 30 September 2025
		Unaudited	Unaudited	Unaudited
1	Revenue from operations	11,223	21,854	8,042
2	Net profit for the period/year (before tax and exceptional items)	1,474	3,001	1,331
3	Net profit for the period/year before tax (after exceptional items)	1,474	3,001	1,331
4	Net profit for the period/year after tax (after exceptional items)	1,123	2,285	1,021
5	Total comprehensive income for the period/year	1,333	2,613	1,505
6	Equity share capital (Face value of ₹ 2 each)	481	481	480
7	Earnings per share (EPS) for the period/ year (face value of ₹ 2 each) (Not annualised for interim periods)			
	(a) Basic EPS	4.67	9.50	4.26
	(b) Diluted EPS	4.64	9.44	4.23

Notes:

1. The above Consolidated Financial Results have been reviewed by the Audit Committee in the meeting held on 28 October 2026 and approved by the Board of Directors at its meeting held on 29 October 2026. The statutory auditors have performed a limited review of the Consolidated Financial Results for the quarter and six months ended 30 September 2026 and have issued an unmodified review report on the same.
2. The above Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") 34 - Interim Financial Reporting, recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Standalone Information:

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended 30 September 2026	Six Months ended 30 September 2026	Quarter ended 30 September 2025
		Unaudited	Unaudited	Unaudited
1	Revenue from operations	3,685	7,092	3,067
2	Profit before tax	783	1,583	775
3	Net profit for the period / year	582	1,181	599
4	Other comprehensive income / (losses)	(13)	(5)	18
5	Total comprehensive income for the period / year	569	1,176	617

4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of consolidated and standalone results of the Company are available on the National Stock Exchange of India Limited (URL: www.nseindia.com), the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.indegene.com/investor-relations). The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors
INDEGENE LIMITED

Manish Gupta
Chief Executive Officer and Executive Director

Princeton, New Jersey
29 October 2026

Adfactors 485/26

Network 18

NETWORK18 MEDIA & INVESTMENTS LIMITED

CIN: L65910MH1996PLC280969
Regd. Office: First Floor, Empire Complex, 414 - Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
Tel: +91 22 6666 7777/ 4001 9000
Website: www.nw18.com | Email: investors.n18@nw18.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in crore, except per share data)

Particulars	Quarter Ended 30th Sep' 2026	Half Year Ended 30th Sep' 2026	Quarter Ended 30th Sep' 2025
Value of Sales and Services	636.16	1,236.67	583.19
Goods and Services Tax included in above	91.49	175.74	85.38
Revenue from Operations	544.67	1,060.93	497.81
Profit/ (Loss) before Exceptional Items and Tax	53.08	14.72	41.25
Exceptional Items	-	-	-
Profit/ (Loss) for the period before Tax	53.08	14.72	41.25
Profit/ (Loss) for the period after Tax *	52.96	14.60	41.25
Total Comprehensive Income for the period (after tax)	53.05	44.85	37.57
Paid up Equity Share Capital, Equity Shares of ₹ 5 each	765.21	765.21	765.21
Other Equity excluding Revaluation Reserve **	-	-	-
Earnings per Equity Share (Face value of ₹ 5 each) (Not Annualised)			
1- Basic & Diluted (₹) - Before Exceptional Items	0.34	0.09	0.27
2- Basic & Diluted (₹) - After Exceptional Items	0.34	0.09	0.27

* Includes share of Non-Controlling Interest
** Reserves excluding revaluation reserve for the year ended as on 31st March, 2026 was ₹ 4,152.91 crores.

Notes:

1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 30th October, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 Additional information on Unaudited Standalone Financial Results is as follows:

(₹ in crore)

Particulars	Quarter Ended 30th Sep' 2026	Half Year Ended 30th Sep' 2026	Quarter Ended 30th Sep' 2025
Value of Sales and Services	534.25	1,086.42	558.96
Goods and Services Tax included in above	75.95	152.84	81.78
Revenue from Operations	458.30	933.58	477.18
Profit/ (Loss) before Exceptional Items and Tax	(62.92)	(140.84)	(70.12)
Exceptional Items	-	-	-
Profit/ (Loss) for the period before Tax	(62.92)	(140.84)	(70.12)
Profit/ (Loss) for the period after Tax	(63.04)	(140.96)	(70.12)
Total Comprehensive Income for the period (after tax)	(64.42)	(113.73)	(73.86)

3 The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026 are available on the Stock Exchange websites (**www.bseindia.com/ www.nseindia.com**) and Company's website at **https://www.nw18.com/Reports/Financial%20Statements/NW18_Financial_Results_30092026.pdf** and can also be accessed by scanning the QR code given in this publication.

For **Network18 Media & Investments Limited**
Sd/-
Chairman

Date : 30th October, 2026

RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known As RATNAVEER METALS LIMITED)
Registered Address: E-77,G.I.D.C., Savli (Manjusar), Dist : Vadodara- 391776, Tel: +91 8487878075
Website: www.ratnaveer.com, Email: cs@ratnaveer.com, CIN: L27108GJ2002PLC040488

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR TO DATE ENDED SEPTEMBER 30, 2026

(Rs.in Millions)

	Particulars	Standalone-Unaudited			Consolidated-Unaudited		
		QUARTER ENDED		YEAR TO DATE	QUARTER ENDED		YEAR TO DATE
		September 2026	September 2025	September 2026	September 2026	September 2025	September 2026
1	Total Income from Operations	3,928.41	2,879.10	7,112.67	3,928.41	2,879.10	7,112.67
2	Net Profit / (Loss) for the period (beforeTax, Exceptional and/or Extraordinary items)	275.65	200.98	494.41	275.39	200.98	494.15
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	275.65	200.98	494.41	275.39	200.98	494.15
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	240.97	154.33	423.34	240.71	154.33	423.08
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	240.47	154.78	419.33	240.21	154.76	419.07
6	Paid up Equity Share Capital (Face value of Rs.10)	839.26	532.44	839.26	839.26	532.44	839.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	9,983.67	3,694.55	9,983.67	9,983.67	3,694.55	9,983.67
8	Securities Premium Account	7,463.07	3,776.48	7,463.07	7,463.07	3,776.48	7,463.07
9	Networth	10,822.94	4,226.99	10,822.93	10,822.93	4,226.99	10,822.93
10	Earnings Per Share (face value Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic:	3.24	3.07	5.83	3.24	3.07	5.83
	2. Diluted:	3.16	3.07	5.69	3.16	3.07	5.69

1 The unaudited consolidated financial results and unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2026.
2 The above is an extract of the detailed format of financial results filed with the Stock Exchnages under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the websites of the stock exchnage(s)(www.bseindia.com and www.nseindia.com) and on the company's website (www.ratnaveer.com).

Place : Vadodara
Date : 30.10.2026

For and on behalf of the Board of Directors
Vijay Sanghavi
Managing Director
DIN: 00495922

affle

Affle 3i Limited

(formerly known as Affle (India) Limited)
Registered Office | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi -110016
(P) 0124-4598749 (W) www.affle.com, Email: compliance@affle.com, CIN: L65990DL1994PLC408172

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in INR million, unless otherwise stated)

Particulars	Quarter ended September 30, 2026 (Unaudited)	Half year ended September 30, 2026 (Unaudited)	Quarter ended September 30, 2025 (Unaudited)	Year ended March 31, 2026 (Audited)
Total income	8,036.40	15,758.45	6,689.93	27,875.58
Profit before exceptional items and tax	1,594.55	3,172.42	1,353.34	5,586.67
Net Profit for the periods / year	1,297.89	2,582.28	1,105.13	4,548.51
Total comprehensive income for the periods / year	1,653.19	2,868.17	1,797.87	6,665.00
Paid-up equity share capital (face value INR 2/- per equity share)	281.38	281.38	280.97	281.20
Other equity for the year	-	-	-	36,240.93
Earnings per equity share (face value INR 2/- per equity share)				
Basic:	9.23	18.36	7.88	32.38
Diluted:	9.08	18.07	7.86	32.32

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2026. The Statutory Auditors have expressed an unmodified audit opinion on these results.
2. **Key standalone financial information:**

Particulars	Quarter ended September 30, 2026 (Unaudited)	Half year ended September 30, 2026 (Unaudited)	Quarter ended September 30, 2025 (Unaudited)	Year ended March 31, 2026 (Audited)
Total income	2,832.67	5,424.43	2,381.97	9,339.49
Net profit for the periods / year	516.45	924.83	300.06	1,339.19
Total comprehensive income for the periods / year	515.29	922.92	300.45	1,338.13

3. The above is an extract of the detailed format of the quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The full format of the quarterly financial results are available on the websites of stock exchange, **www.bseindia.com** and **www.nseindia.com** and on the website of the Company i.e. **www.affle.com**. Scan the QR code below to view the results on the website of the Company.

By Order of the Board
For Affle 3i Limited
Sd/-
Anuj Khanna Sohum
Chairperson, Managing Director & Chief Executive Officer

Place : Gurugram
Date : October 30, 2026

Jio

JIO PLATFORMS LIMITED

Regd. Office: Office-101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad 380 006, Gujarat, India.
Phone: +91 79350 31200 | E-mail: jpl.investorrelations@jio.com
CIN: U72900GJ2019PLC110816

Extract of Unaudited Consolidated Financial Results for the Quarter / Half Year Ended 30th September, 2026

(₹ in crore, except per share data)

Particulars	Quarter Ended 30th September, 2026	Half Year Ended 30th September, 2026	Quarter Ended 30th September, 2025
Value of Sales & Services (Revenue)	47,485	93,446	42,652
Less: GST Recovered	7,010	13,798	6,320
Revenue from Operations	**40,475**	**79,648**	**36,332**
Profit Before Tax	11,259	21,686	9,937
Profit After Tax	**8,387**	**16,151**	**7,379**
Share of Profit / (Loss) of Associate and Joint Venture	0	0	(4)
Profit After Tax and Share of Profit / (Loss) of Associate and Joint Venture	**8,387**	**16,151**	**7,375**
Total Comprehensive Income (Net of Tax)*	8,509	16,326	7,428
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each	8,939	8,939	8,939
Other Equity**	-	-	-
Earnings per Equity Share (in ₹) (Face value of ₹ 10/- each)			
Basic (in ₹)	9.38	18.07	8.25
Diluted (in ₹)	9.37	18.05	8.24

* Includes share of Non-Controlling Interest
** Other equity for the year ended as on 31st March, 2026 was ₹ 3,27,038 Crore.

Notes:

1. The Audit Committee has reviewed and the Board of Directors have approved the above results and its release at their respective meetings held on 30th October, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2026.
2. Additional Information on Unaudited Standalone Financial Results is as follows:

(₹ in crore)

Particulars	Quarter Ended 30th September, 2026	Half Year Ended 30th September, 2026	Quarter Ended 30th September, 2025
Value of Sales & Services (Revenue)	5,760	11,361	4,651
Less: GST Recovered	879	1,733	710
Revenue from Operations	**4,881**	**9,628**	**3,941**
Profit Before Tax	562	1,098	404
Profit After Tax	**419**	**818**	**301**
Total Comprehensive Income (Net of Tax)	434	827	311

3. The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the quarter / half year ended on 30th September, 2026, filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter / half year ended on 30th September, 2026, are available on the Stock Exchanges' websites (**www.bseindia.com** / **www.nseindia.com**), Company's web page **https://www.jio.com/about/investor-relations/financials/financials-results/** and can also be accessed by scanning the following Quick Response Code.

For **Jio Platforms Limited**
Sd/-
Akash M. Ambani
Managing Director

Date : 30th October, 2026

www.jio.com